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ICB AMCL ISLAMIC UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL ISLAMIC UNIT FUND

For the Period from 01 July 2024 to 30 September 2024

Contents	Page No.

ICB Asset Management Company Ltd
Accounts Depertment
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ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30 September 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
Assets			
Marketable investments - at market value	5.00	550,186,529	512,700,303
Cash & cash equivalents	7.00	16,943,336	18,771,021
Other current assets	8.00	4,256,514	6,128,147
Total assets		**571,386,379**	**537,599,471**
Equity and liabilities			
Equity:			
Unit capital	9.00	664,328,280	670,833,920
Unit premium reserve	10.00	12,317,565	11,134,599
Retained earnings	11.00	13,093,161	6,756,880
Dividend Equalization Reserve	12.00	2,200,000	2,200,000
Unrealized gain/(losses) on investments	13.00	(225,365,594)	(259,712,999)
Total equity (A)		**466,573,412**	**431,212,399**
Liabilities :			
Other liabilities	14.00	84,079,216	84,079,216
Dividend purification fund	15.00	97,661	427,661
Unclaimed/dividend payable	16.00	17,424,606	17,424,606
Current liabilities	17.00	3,211,483	4,455,588
Total liabilities (B)		**104,812,967**	**106,387,072**
Total equity and liabilities (A+B)		**571,386,379**	**537,599,471**
Net asset value (NAV) per unit of Tk. 10 each			
Net asset value-at cost value	18.00	**11.68**	**11.55**
Net asset value-at market value	19.00	**8.29**	**7.68**

The financial statements should be read in conjunction with the annexed notes.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka
Date: 31 October 2024

ICB AMCL ISLAMIC UNIT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Income			
Profit on sale of investments	20.00	1,321,360	933,522
Dividend from investment in securities	21.00	8,040,000	685,614
Profit on bank deposits and bonds	22.00	-	110,591
Total income		**9,361,360**	**1,729,727**
Expenses			
Management fee	23.00	2,394,146	863,353
Trustee fee	24.00	138,593	172,671
Custodian fee	25.00	137,691	175,484
BSEC fee	26.00	138,795	169,827
Audit fee		34,500	34,500
Unit sales commission	27.00	4	9,343
Shariah advisory board fee		49,500	52,800
Other Operating expenses	28.00	81,850	119,757
Purification fund against Interest on d/l	29.00	50,000	200,000
Total expenses		**3,025,079**	**1,797,735**
Profit before provision		**6,336,281**	**(68,008)**
Provision of marketable investment		-	-
Net Profit for the Year		**6,336,281**	**(68,008)**
Add: Other comprehensive income			
Unrealized gain/(loss) for the Period	6.00	34,347,405	(6,220,508)
Total comprehensive income		**40,683,686**	**(6,288,516)**
Earnings per unit (EPU) of Tk 10 each	30.00	**0.10**	**(0.001)**

The financial statements should be read in conjunction with the annexed notes.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka
Date: 31 October 2024

ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Unrealized Gain/ (loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2024	**670,833,920**	**11,134,599**	**2,200,000**	**(259,712,999)**	**6,756,880**	**431,212,400**
Unit Capital	(6,505,640)	-		-	-	(6,505,640)
Unit Premium Reserve	-	1,182,966		-	-	1,182,966
Unrealized Gain/ (losses) on Investments	-	-		34,347,405	-	34,347,405
Profit for the Period	-	-		-	6,336,281	6,336,281
Balance as at September 30, 2024	**664,328,280**	**12,317,565**	**2,200,000**	**(225,365,594)**	**13,093,161**	**466,573,412**

For the Period from 01 July 2023 to 30 September 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Unrealized Gain/ (loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2023	**703,856,360**	**8,593,047**	**2,200,000**	**(98,676,325)**	**34,911,134**	**650,884,216**
Unit Capital	(1,039,740)	-	-	-	-	(1,039,740)
Unit Premium Reserve	-	398,366	-	-	-	398,366
Unrealized Gain/ (losses) on Investments	-	-		(6,220,508)	-	(6,220,508)
Cash Dividend	-	-	-	-	(28,154,254)	(28,154,254)
Profit for the Period	-	-	-	-	(68,008)	(68,008)
Balance as at September 30, 2023	**702,816,620**	**8,991,413**	**2,200,000**	**(104,896,833)**	**6,688,872**	**615,800,072**

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka
Date: 31 October 2024

ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
Cash flows from operating activities			
Dividend from investment in securities	31.00	6,576,750	2,610,213
Profit on bank deposits and bond	32.00	3,348,000	3,131,413
Profit on sale of investment	20.00	1,321,360	933,522
Expenses paid	33.00	(4,612,301)	(6,281,551)
Net cash inflows/(outflows) from operating activities	37.00	**6,633,809**	**393,597**
Cash flows from investing activities			
Sale of securities (at cost)	34.00	6,694,571	3,086,610
Purchase of securities	35.00	(9,833,391)	(8,893,802)
Encashment of MTDR		-	10,000,000
Net cash inflows/(outflows) from investing activities		**(3,138,820)**	**4,192,808**
Cash flows from financing activities			
Units sold		3,044,920	15,244,020
Units surrendered		(9,550,560)	(16,283,760)
Adjustment of premium on surrendered of units		1,631,394	1,337,066
Adjustment of premium on sales of units		(448,428)	(938,700)
Dividend paid	36.00	-	(25,879,639)
Net cash in flows/(outflows) from financing activities		**(5,322,674)**	**(26,521,013)**
Net cash increase/(decrease)		**(1,827,685)**	**(21,934,608)**
Cash and cash equivalents at the beginning of the Year		18,771,021	28,273,218
Cash and cash equivalents at the end of the Year		**16,943,336**	**6,338,610**
Net Operating Cash Flow Per Unit of Tk 10 each	38.00	**0.10**	**0.01**

The financial statements should be read in conjunction with the annexed notes.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka
Date: 31 October 2024

ICB AMCL ISLAMIC UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

1.00 Legal status and Nature of The Fund

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e. on 30 June, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange

ICB Asset Management Company Ltd. Accounts Department

Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting Period

These financial statements cover 03 (Three) month from 01 July, 2024 to 30 September, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011. Hence no provision for tax has been made.

2.08 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

a) Statement of Financial Position (Balance Sheet) As at September 30, 2024;
b) Statement of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended September 30, 2024;
c) Statement of Changes In Equity As at September 30, 2024;
d) Statement of Cash Flows For the Year ended September 30, 2024 &
e) Notes on The Financial Statements , comprising a summary of significant Accounting Policies and

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment policy

3.01.01: The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) Primary Selection of Companies

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco
e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

ii) Screening of Acceptable Companies

After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

3.01.02: The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

i) in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.

ii) in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.

iii) in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.

iv) in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

3.01.03: The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

3.01.04: The AMC will make the investment decisions based on best judgment supported by documents and analysis.

3.01.05: The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

2.07.01 Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC.

2.07.02 Open-end Mutual Fund has been valued at Surender Value or average Cost price which even is lower on the balance sheet date.

2.07.03 The Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.07.04 Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Profit receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, The Fund is required to distribute its profit in the from of dividend in cash to its unit holders,The Fund shall as soon as may be, after the closing of the annual accounts, declare and distribute dividend if any, to the unit holders in accordance with the বিধিমালা. Being a "Growth Scheme" in nature, the Fund shall distribute at least 50 (fifty) percent of the total net profit earned in the respective year or as determined by the Commission from time to time. The Fund shall create a dividend equalization reserve fund by suitable appropriation from the income of the Fund to ensure consistency in dividend.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place."&" Capital gains are accounted for net off brokarage commission on sale of shares (Note: 20).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice,"&" though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established(Note: 21).

c) Profit

Profit comprises of profit on fund kept at the bank account, term deposit receipts (MTDRs) and corporate bonds. Profit as per IAS-1 (27) has been recognized on an accrual basis (Note: 22).

3.06 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed at the following rates (Note: 23):

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

3.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semiannual in advance basis during the entire life of the Fund (Note: 24).

3.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. ICB is the Custodian of the Fund (Note: 25).

3.09 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000 whichever is higher (Note: 26).

3.10 Commission payable to selling agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales (Note: 27).

3.11 Provision for Dividend Purification Fund

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lum sum provision on the basis of previous year audited accounts has been made against interest among dividend income.Final pervision would be calculated at the end of FY (Note: 29).

3.12 Cash and cash equivalents

Cash and cash equivalents include cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the Year, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

3.14 Dividend equalization reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from Year to Year.

3.15 Provision for unrealized losses on marketable investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario.

3.16 Pricing of units

Units issued are recorded at the offer price, determined by the Fund for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 0.10 less than the regular price.

3.17 Net asset value (NAV) per unit

The unit fund calculates Net asset value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated on basis of (Note 18 and 19).

3.18 Earnings per unit

The unit fund calculates Earnings per unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

4.00 General

a) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

b) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current Year's presentation.

	Amount in Taka	
	30-Sep-24	30-Jun-24
5.00 Marketable investments - at market value		
Investment in marketable securities (Note: 5.01)	545,279,029	507,795,303
Non-listed Securities (Note: 5.02)	4,907,500	4,905,000
	550,186,529	**512,700,303**

5.01 Sector wise break up of investment in listed securities is as follows (as on 30 September 2024):

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	34,245,934	22,880,000	(11,365,934)
ENGINEERING	106,236,495	62,021,793	(44,214,702)
FOOD AND ALLIED PRODUCTS	89,586,818	62,112,088	(27,474,730)
FUEL AND POWER	106,797,077	74,323,751	(32,473,326)
TEXTILES	18,651,217	13,352,500	(5,298,717)
PHARMACEUTICALS AND CHEMICAL	155,293,678	131,268,983	(24,024,695)
SERVICES	28,895,627	14,148,000	(14,747,627)
CEMENT	54,662,851	30,041,275	(24,621,576)
IT	11,260,327	7,223,915	(4,036,412)
CERAMIC INDUSTRY	2,366,058	1,230,000	(1,136,058)
INSURANCE	5,610,481	3,300,000	(2,310,481)
TELECOMMUNICATION	61,552,115	65,153,300	3,601,185
FINANCE AND LEASING	3,761,131	3,180,000	(581,131)
CORPORATE BOND	60,526,983	45,834,594	(14,692,389)
MISCELLANEOUS	11,104,515	9,208,830	(1,895,685)
TOTAL	**750,551,307**	**545,279,029**	**(205,272,279)**

5.02 Investment in Non-listed securities is as follows (as on 30 September 2024):

Sector/Category/Name	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Open End Mutual Fund	25,000,815	4,907,500	(20,093,315)
TOTAL	**25,000,815**	**4,907,500**	**(20,093,315)**

Details of investment in marketable securities are shown in "Annexure- A".

	Amount in Taka	
	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
6.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on July 01	(259,712,999)	(98,676,325)
Unrealized Gain/(Loss) as on September 30	(225,365,594)	(104,896,833)
Increase/(decrease)(Note : 6.01)	**34,347,405**	**(6,220,508)**

6.01 Performance of investment

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	762,890,647	544,128,945	(218,761,702)
Non-performing Investments	12,661,475	6,057,584	(6,603,891)
Total	**775,552,122**	**550,186,529**	**(225,365,593)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(259,712,999)
Increase/ (Decrease)			**34,347,405**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		30-Sep-24	30-Jun-24
7.00 Cash & cash equivalents			
Main Bank Accounts (N:7.01)		12,777,426	13,351,654
Selling Agents Bank Accounts (N:7.02)		635,682	1,889,138
Dividend Bank Accounts (N:7.03)		3,530,228	3,530,229
		16,943,336	**18,771,021**
7.01 Bank accounts (Main)			
Name of the Bank and Branches	**Accounts Number**		
Shahjalal Islami Bank, Motijheel Br.	401513100004109	12,341,455	12,791,090
IBBL, Local Office Escrow A/C	20501020100883514	309,182	309,182
Shahjalal Islami, Motijheel Br. (Int on Div. Income.)	401512100013051	2,711	168,304
Shahjalal Islami, Motijheel Br.(SIP.)	401513100004237	124,078	83,078
		12,777,426	**13,351,654**
7.02 Bank accounts (Operated by selling agent):			
Name of the Bank and Branches	**Accounts Number**		
ICB Local Office- Shahjalal Islami Bank, Bijoynagar	401813100001640	6,157	867,599
ICB Chittagong- Shahjalal Islami Bank, Agrabad	300113100001097	5,591	360,130
ICB Sylhet Branch- Shahjalal Islami Bank	190213100003673	79,680	79,680
ICB Bogra Branch- Shahjalal Islami Bank	180313100000717	306,829	344,304
ICB Rajshahi- Shahjalal Islami Bank, Rajshahi	180213100000169	19,738	19,738
ICB Khulna- Shahjalal Islami Bank, Khulna	110113100000568	217,687	217,687
		635,682	**1,889,138**
7.03 Bank accounts (Dividend):			
Name of the Bank and Branches	**Accounts Number**		
D/A 2004-05, IBBL, Local	20501020900015004	18,288	18,288
D/A 2005-06, IBBL, Local	20501020900016005	10,622	10,622
D/A 2006-07, IBBL, Local	20501020900017511	17,327	17,327
D/A 2007-08, IBBL, Local	20501020900019412	26,955	26,955
D/A 2008-09, IBBL, Local	20501020900019513	30,376	30,376
D/A 2009-10, IBBL, Local	20501020900020303	27,222	27,222
D/A 2010-11, IBBL, Local	20501020900022709	13,316	13,316
D/A 2011-12, Shahjalal, Motijheel	401513100001105	47,386	47,386
D/A 2012-13, Shahjalal, Motijheel	401513100004079	64,143	64,143
D/A 2013-14, Shahjalal, Motijheel	401513100004099	15,897	15,897
D/A 2015-16, Shahjalal, Motijheel	401513100004142	69,488	69,489
D/A 2016-17, Shahjalal, Motijheel	401513100004152	78,583	78,583
D/A 2017-18, SJIBL, Foreign Exchange	400513100001252	7,009	7,009
D/A 2018-19, Shahjalal, Motijheel	401513100004199	7,329	7,329
D/A 2019-20, Shahjalal, Motijheel	401513100004229	182,975	182,975
D/A 2020-21, Shahjalal, Motijheel	401513100004242	426,802	426,802
D/A 2021-22, Shahjalal, Motijheel	401513100004258	445,739	445,739
D/A 2022-23, Shahjalal, Motijheel	401513100004294	2,040,771	2,040,771
Sub-Total		**3,530,228**	**3,530,229**
8.00 Other current assets			
Dividend receivable		4,243,397	2,780,147
Profit receivable on listed bond		-	3,348,000
Receivable from AMCL		13,117	-
		4,256,514	**6,128,147**

Details of Dividend receivable are shown in "Annexure- D".

9.00 Unit capital			
Opening balance		670,833,920	703,856,360
Add: Unit sold during the Period		3,044,920	43,949,310
		673,878,840	**747,805,670**
Less: Unit surrender by holder		(9,550,560)	(76,971,750)
Closing balance		**664,328,280**	**670,833,920**

The unit capital represents 6,64,32,828 number of units of Tk 10 each.

	Amount in Taka	
	30-Sep-24	30-Jun-24
10.00 Unit premium reserve		
Opening balance	11,134,599	8,593,047
Add: Premium on surrender of units for the Period	1,631,394	7,739,752
	12,765,993	**16,332,799**
Less: Adjustment against sale of units for the Period	(448,428)	(5,198,200)
Closing balance	**12,317,565**	**11,134,599**
11.00 Retained earnings		
Opening balance	6,756,880	34,911,134
Less: Dividend paid	-	(28,154,254)
	6,756,880	**6,756,880**
Add: Profit for the Period	6,336,281	-
Closing balance	**13,093,161**	**6,756,880**
12.00 Dividend equalization reserve		
Opening balance	2,200,000	2,200,000
Addition: Transferred from retained earnings	-	-
Closing balance	**2,200,000**	**2,200,000**
13.00 Unrealized gain/ (losses) on investments		
Opening balance	(259,712,999)	(98,676,325)
Add/(Less): For the Period	34,347,405	(161,036,674)
Closing balance	**(225,365,594)**	**(259,712,999)**
14.00 Other liabilities		
Provision for investment in securities (Others) (Note: 15.01)	81,644,491	81,644,491
Provision for investment in mutual funds (Note: 15.02)	2,434,725	2,434,725
Total	**84,079,216**	**84,079,216**
14.01 Provision for investment in securities (Others)		
Opening balance	81,644,491	59,677,552
Add: Addition during the Period	-	21,966,939
Closing balance	**81,644,491**	**81,644,491**
14.02 Provision for investment in mutual funds		
Opening balance	2,434,725	2,434,725
Add: Addition during the Period	-	-
Closing balance	**2,434,725**	**2,434,725**
15.00 Dividend purification fund (Interest against dividend income)		
Opening balance	427,661	1,155,300
Add: Addition for the Period	50,000	215,710
Add: Profit on bank deposit	-	5,514
Less: Excise Duty & Bank Charge	-	(3,863)
Less: Donation and expenses	(380,000)	(945,000)
Closing balance	**97,661**	**427,661**
16.00 Unclaimed/ Dividend payable		
Opening balance	17,424,606	15,586,000
Add: Addition for this Period	-	28,154,254
Less: Dividend credited to investors account	-	(26,315,648)
Closing balance (17.01)	**17,424,606**	**17,424,606**
16.01 Breakup of unclaimed/ dividend payable		
Unclaimed dividend 2004-05	380,487	380,487
Unclaimed dividend 2005-06	400,691	400,691
Unclaimed dividend 2006-07	846,597	846,597
Unclaimed dividend 2007-08	1,191,620	1,191,620

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	30-Sep-24	30-Jun-24
Unclaimed dividend 2008-09	1,621,625	1,621,625
Unclaimed dividend 2009-10	1,886,347	1,886,347
Unclaimed dividend 2010-11	1,315,292	1,315,292
Unclaimed dividend 2011-12	1,040,006	1,040,006
Unclaimed dividend 2012-13	1,250,400	1,250,400
Unclaimed dividend 2013-14	634,800	634,800
Unclaimed dividend 2015-16	1,054,683	1,054,683
Unclaimed dividend 2016-17	1,326,758	1,326,758
Unclaimed dividend 2017-18	711,511	711,511
Unclaimed dividend 2018-19	530,859	530,859
Unclaimed dividend 2019-20	260,772	260,772
Unclaimed dividend 2020-21	505,219	505,219
Unclaimed dividend 2021-22	443,807	443,807
Unclaimed dividend 2022-23	2,023,132	2,023,132
	17,424,606	**17,424,606**

17.00 Current liabilities

Management fee payable to ICB AMCL	2,394,146	3,137,672
Trustee fee payable to ICB	136,582	284,444
Custodian fee payable to ICB	137,691	628,758
Annual fee payable to BSEC	138,795	21,102
Audit fee payable	34,500	34,500
Commission payable to unit sales agents	4	27,859
Payable to ISTCL	205	205
Share money refundable	320,000	320,000
Operating expenses payable	49,500	-
CDBL Fee payable	-	1,000
Un-adjusted amount of SIP	60	48
	3,211,483	**4,455,588**

18.00 Net asset value (NAV) per unit (at cost Price) :

Total assets (Investment considered at cost price)	796,751,973	797,312,470
Less: Liabilities (Note: 18.01)	(20,733,750)	(22,307,855)
Net asset value	**776,018,223**	**775,004,615**
Number of units	66,432,828	67,083,392
NAV per unit at cost	**11.68**	**11.55**

18.01 Liabilities

Dividend purification fund	97,661.44	427,661.00
Unclaimed/dividend payable	17,424,606	17,424,606
Current liabilities	3,211,483	4,455,588
	20,733,750	**22,307,855**

19.00 Net asset value (NAV) per unit (at market price) :

Total assets	571,386,379	537,599,471
Less: Liabilities (Note: 18.01)	(20,733,750)	(22,307,855)
Net asset value	**550,652,629**	**515,291,616**
Number of units	66,432,828	67,083,392
NAV per unit at Market	**8.29**	**7.68**

		Amount in Taka	
		01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
20.00	**Profit on Sale of Investments**	**1,321,360**	**933,522**

Details of Profit on Sale of Investments are shown in "Annexure- B".

21.00	**Dividend from Investment in Securities**	**8,040,000**	**685,614**

Details of Dividend from Investment in Securities are shown in "Annexure- C".

22.00	**Profit on bank deposits and bonds**		
	Profit on MTDRs	-	110,591
		-	**110,591**
23.00	**Management Fee**	**2,394,146**	**863,353**

Calculation for the period

Average NAV (Sum of Weekly NA	%	549,851,282	
Not exceeding Taka 5.00 crore	2.5	50,000,000	315,068.49
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	1,008,219.18
Exc. Tk. 25 cr. and up to Tk. 50 cr	1.5	250,000,000	945,205.48
Exc. Taka 50 cr.	1.0	49,851,282	125,652.55
Management Fee			**2,394,145.70**

24.00	**Trustee Fee**	**138,593**	**172,671**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	549,851,282
Parcentage of Trustee Fee	0.10
Trustee Fee	**138,592.65**

25.00	**Custodian Fee**	**137,691**	**175,484**

Calculation for the period

Average Monthly S/V (Sum of monthly securites valu/No. of Month)	546,275,564
Parcentage of safekeeping Fee	0.10
Custodian Fee	**137,691.38**

26.00	**Annual BSEC Fee**	**138,795**	**169,827**

Calculation for the period

Net Asset Value (NAV) of the fund end of the Period	550,652,629
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**138,795**

27.00	**Commission to Selling Agents**	**4**	**9,343**

Calculation for the period

Total Amount Sale by Agent	**870**
Parcentage of Total Sale	0.50
Commission to agents	**4**

		Amount in Taka	
		01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
28.00	**Other operating expenses**		
	Printing and stationery	11,700	5,000
	Bank charges	515	21,537
	Advertisement & Publicity expenses	68,880	68,381
	CDBL charges	755	1,959
	Dividend distribution expenses	-	4,168
	Others	-	18,712
		81,850	**119,757**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

29.00	**Purification Fund against Interest on Dividend Income**	**50,000**	**200,000**
30.00	**Earnings per unit (EPU)**		
	Net profit	6,336,281	(68,008)
	Number of units	66,432,828	70,281,662
	Earnings per unit	**0.10**	**(0.001)**

N.B: Earnings per unit (EPU) has been increased due to increase of capital gain and dividend income than the previous Period.

31.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	8,040,000	685,614
	Add: Previous year Dividend Receivable	2,780,147	2,682,300
		10,820,147	**3,367,914**
	Less: Income Tax Deducted at Source	-	-
	Less: Current year Dividend Receivable	(4,243,397)	(757,701)
		6,576,750	**2,610,213**
32.00	**Profit on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	-	110,591
	Add: Previous year Interest Receivable on FDR & Bonds	3,348,000	3,020,822
		3,348,000	**3,131,413**
	Less: Current year Interest Receivable on FDR & Bonds	-	
		3,348,000	**3,131,413**
33.00	**Payment of Fees & Expenses**		
	Total Expenses	2,975,079	1,597,735
	Add: Previous year Operating Expenses payable (N: 33.01)	4,455,588	5,349,238
	Add: Donation & Charges on Interest against Dividend Income	380,000	1,080,000
		7,810,667	**8,026,973**
	Less: Current year Operating Expenses payable (N: 33.02)	(3,198,366)	(1,745,422)
		4,612,301	**6,281,551**
33.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	4,455,588	5,349,238
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		4,455,588	**5,349,238**

		Amount in Taka	
		01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
33.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	3,211,483	1,745,422
	Less: Advance Payment of Fees, Tax & Suspense's	(13,117)	-
		3,198,366	**1,745,422**
34.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	6,694,571	3,036,221
	Add: Previous year Receivable from ISTCL	-	50,389
		6,694,571	**3,086,610**
	Less: Current year Receivable from ISTCL	-	-
		6,694,571	**3,086,610**
35.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	9,833,391	8,893,802
	Add: Previous year payable to ISTCL	-	-
		9,833,391	**8,893,802**
	Less: Current year payable to ISTCL	-	-
		9,833,391	**8,893,802**
36.00	**Dividend paid during the year**		
	Dividend declared during the year	-	28,154,255
	Add: Previous year dividend payable	17,424,606	15,586,000
		17,424,606	**43,740,255**
	Less: Current year dividend payable	(17,424,606)	(17,860,616)
		-	**25,879,639**
37.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	6,336,281	(68,008)
	Add: Purification fund against Interest on dividend income	50,000	200,000
	Operating Cash Flows Before Changes in Working Capital	**6,386,281**	**131,992**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N: 37.01)	1,884,750	4,945,421
	Decrease/(Increase) of Current Liabilities (N: 37.02)	(1,637,222)	(4,683,816)
		247,528	**261,605**
37.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	2,780,147	2,682,300
	Less: Current year Dividend Receivable	(4,243,397)	(757,701)
		(1,463,250)	**1,924,599**
	Add: Previous year Interest Receivable on FDR & Bonds	3,348,000	3,020,822
	Less: Current year Interest Receivable on FDR & Bonds	-	-
		1,884,750	**4,945,421**
37.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	4,455,588	5,349,238
	Add: Donation & Charges on Interest against Dividend Income	380,000	1,080,000
	Less: Current year Operating Expenses payable	(3,198,366)	(1,745,422)
		(1,637,222)	**(4,683,816)**
	Net Cash Generated from Operating Activities	**6,633,809**	**393,597**

	Amount in Taka	
	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
38.00 Net operating cash flow per unit (NOCFPU)		
Net cash inflows/(outflows) from operating activities	6,633,809	393,597
Number of units	66,432,828	70,281,662
Net operating cash flow per unit	**0.10**	**0.01**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to increased Dividend income than the previous Period.

39.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	6,756,880	34,911,134
Less: Dividend Paid	-	(28,154,254)
	6,756,880	**6,756,880**
Add: Profit/Loss for the Period	6,336,281	(68,008)
	13,093,161	**6,688,872**
Add: Dividend Equalization Reserve	2,200,000	2,200,000
	15,293,161	**8,888,872**
Number of Units	66,432,828	70,281,662
Profit Available for Distribution	**0.23**	**0.13**

40.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 31 October 2024 approved the Unaudited financial statements of the Fund for the Period ended 30 september 2024 and authorized the same for issue.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka
Date: 31 October 2024

ICB AMCL ISLAMIC UNIT FUND

Print date: 02-Oct-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	EXPORT IMPORT BANK OF BANGLADESH PLC	2,600,000	13.17	34,245,934.04	8.80	8.80	8.80	22,880,000.00	-11,365,934.04	0.00	4.56
	Sector Total:	2,600,000		34,245,934.04				22,880,000.00	-11,365,934.04		4.56
	CEMENT										
2	HEIDELBERG MATERIALS BANGLADESH PLC	91,000	550.31	50,078,110.85	291.80	285.00	288.40	26,244,400.00	-23,833,710.85	0.00	6.67
3	PREMIER CEMENT MILLS PLC	62,500	73.36	4,584,740.67	63.00	58.50	60.75	3,796,875.00	-787,865.67	0.00	0.61
	Sector Total:	153,500		54,662,851.52				30,041,275.00	-24,621,576.52		7.28
	CERAMIC INDUSTRY										
4	RAK CERAMICS (BD) LIMITED	50,000	47.32	2,366,058.25	24.40	24.80	24.60	1,230,000.00	-1,136,058.25	0.00	0.32
	Sector Total:	50,000		2,366,058.25				1,230,000.00	-1,136,058.25		0.32
	CORPORATE BOND										
5	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,288.0(	4,600.0(	4,444.00	6,559,344.00	-820,656.00	0.00	0.98
6	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	4,400.0(	4,500.0(	4,450.00	8,877,750.00	-1,097,250.00	0.00	1.33
7	IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	770.00	581.00	675.50	30,397,500.00	-12,774,483.32	0.00	5.75
	Sector Total:	48,471		60,526,983.32				45,834,594.00	-14,692,389.32		8.06
	ENGINEERING										
8	ANWAR GALVANIZING LTD.	58,317	135.63	7,909,532.48	113.20	120.00	116.60	6,799,762.20	-1,109,770.28	0.00	1.05
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	220,000	110.41	24,290,987.70	78.80	78.20	78.50	17,270,000.00	-7,020,987.70	0.00	3.24
10	BBS CABLES PLC	446,250	54.37	24,264,441.58	20.80	20.50	20.65	9,215,062.50	-15,049,379.08	-0.01	3.23
11	BENGAL WINDSOR THERMOPLASTICS PLC	330,000	45.17	14,905,719.32	17.20	18.70	17.95	5,923,500.00	-8,982,219.32	-0.01	1.99
12	BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	57.80	56.70	57.25	11,450,000.00	-2,828,512.36	0.00	1.90
13	GPH ISPAT LTD.	55,387	47.60	2,636,272.25	26.20	26.00	26.10	1,445,600.70	-1,190,671.55	0.00	0.35
14	KDS ACCESSORIES LIMITED	32,000	54.40	1,740,640.75	34.90	35.10	35.00	1,120,000.00	-620,640.75	0.00	0.23
15	RATANPUR STEEL RE-ROLLING MILLS LIMITED	234,688	30.04	7,050,994.32	12.10	11.40	11.75	2,757,584.00	-4,293,410.32	-0.01	0.94
16	RUNNER AUTOMOBILES PLC	80,000	54.46	4,356,828.31	24.00	23.00	23.50	1,880,000.00	-2,476,828.31	-0.01	0.58
17	SINGER BANGLADESH LIMITED	30,049	159.82	4,802,566.20	134.90	142.00	138.45	4,160,284.05	-642,282.15	0.00	0.64
	Sector Total:	1,686,691		106,236,495.27				62,021,793.45	-44,214,701.82		14.15
	FINANCE AND LEASING										
18	ISLAMIC FINANCE & INVESTMENT LTD	200,000	18.81	3,761,131.04	15.60	16.20	15.90	3,180,000.00	-581,131.04	0.00	0.50
	Sector Total:	200,000		3,761,131.04				3,180,000.00	-581,131.04		0.50
	FOOD AND ALLIED PRODUCT!										
19	GOLDEN HARVEST AGRO INDUSTRIES LTD	1,800,000	23.87	42,973,122.66	11.60	11.50	11.55	20,790,000.00	-22,183,122.66	-0.01	5.73
20	OLYMPIC INDUSTRIES LTD.	224,211	207.90	46,613,695.26	184.50	184.10	184.30	41,322,087.30	-5,291,607.96	0.00	6.21
	Sector Total:	2,024,211		89,586,817.92				62,112,087.30	-27,474,730.62		11.94
	FUEL AND POWER										
21	ASSOCIATED OXYGEN LIMITED	8,963	32.98	295,615.88	15.70	15.60	15.65	140,270.95	-155,344.93	-0.01	0.04
22	DOREEN POWER GENERATIONS & SYSTEMS LTD	252,000	67.83	17,093,470.71	21.20	21.30	21.25	5,355,000.00	-11,738,470.71	-0.01	2.28
23	KHULNA POWER COMPANY LIMITED	200,000	44.17	8,833,908.18	11.80	11.70	11.75	2,350,000.00	-6,483,908.18	-0.01	1.18
24	LINDE BANGLADESH LIMITED	10,000	1,279.05	12,790,451.53	1,171.8(	1,262.0(	1,216.90	12,169,000.00	-621,451.53	0.00	1.70
25	MJL BANGLADESH PLC	447,644	104.33	46,704,255.49	99.20	99.00	99.10	44,361,520.40	-2,342,735.09	0.00	6.22
26	SHAHJIBAZAR POWER CO. LTD.	93,600	89.90	8,414,180.88	45.00	44.70	44.85	4,197,960.00	-4,216,220.88	-0.01	1.12
27	SUMMIT POWER LIMITED	40,000	37.79	1,511,769.57	17.20	17.30	17.25	690,000.00	-821,769.57	-0.01	0.20
28	TITAS GAS TRANS. & DIST. CO. LTD.	220,000	50.70	11,153,424.46	23.00	23.00	23.00	5,060,000.00	-6,093,424.46	-0.01	1.49
	Sector Total:	1,272,207		106,797,076.70				74,323,751.35	-32,473,325.35		14.23
	INSURANCE										
29	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	75,000	74.81	5,610,481.06	42.60	45.40	44.00	3,300,000.00	-2,310,481.06	0.00	0.75
	Sector Total:	75,000		5,610,481.06				3,300,000.00	-2,310,481.06		0.75
	IT										
30	AAMRA TECHNOLOGIES LIMITED	360,295	31.25	11,260,327.30	20.00	20.10	20.05	7,223,914.75	-4,036,412.55	0.00	1.50
	Sector Total:	360,295		11,260,327.30				7,223,914.75	-4,036,412.55		1.50
	MISCELLANEOUS										

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND

Print date: 02-Oct-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Sep-2024**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
31 JMI HOSPITAL REQUISITE MANUFACTURING LTD	144,226	76.99	11,104,515.36	64.00	63.70	63.85	9,208,830.10	-1,895,685.26	0.00	1.48
Sector Total:	144,226		11,104,515.36				9,208,830.10	-1,895,685.26		1.48
PHARMACEUTICALS AND CHE										
32 ACI LIMITED	84,770	262.40	22,243,444.82	144.60	145.20	144.90	12,283,173.00	-9,960,271.82	0.00	2.96
33 ACME LABORATORIES LTD.	440,000	97.64	42,961,056.63	85.30	85.10	85.20	37,488,000.00	-5,473,056.63	0.00	5.72
34 AFC AGRO BIOTECH LTD.	350,000	36.73	12,853,980.74	10.10	9.10	9.60	3,360,000.00	-9,493,980.74	-0.01	1.71
35 RENATA PLC	14,017	843.70	11,826,097.97	700.60	0.00	700.60	9,820,310.20	-2,005,787.77	0.00	1.58
36 SILCO PHARMACEUTICALS LIMITED	100,000	24.66	2,466,150.19	20.10	19.50	19.80	1,980,000.00	-486,150.19	0.00	0.33
37 SQUARE PHARMACEUTICALS PLC	290,000	217.04	62,942,947.44	229.20	228.30	228.75	66,337,500.00	3,394,552.56	0.00	8.39
Sector Total:	1,278,787		155,293,677.79				131,268,983.20	-24,024,694.59		20.69
SERVICES										
38 SUMMIT ALLIANCE PORT LIMITED	720,000	40.13	28,895,626.88	19.80	19.50	19.65	14,148,000.00	-14,747,626.88	-0.01	3.85
Sector Total:	720,000		28,895,626.88				14,148,000.00	-14,747,626.88		3.85
TELECOMMUNICATION										
39 BANGLADESH SUBMARINE CABLES PLC	130,000	163.29	21,227,837.38	142.90	143.10	143.00	18,590,000.00	-2,637,837.38	0.00	2.83
40 GRAMEEN PHONE LTD.	133,000	303.19	40,324,277.91	350.20	350.00	350.10	46,563,300.00	6,239,022.09	0.00	5.37
Sector Total:	263,000		61,552,115.29				65,153,300.00	3,601,184.71		8.20
TEXTILES										
41 EVINCE TEXTILES LIMITED	775,000	16.93	13,122,648.89	10.50	10.50	10.50	8,137,500.00	-4,985,148.89	0.00	1.75
42 SQUARE TEXTILES PLC	100,000	55.29	5,528,567.49	52.00	52.30	52.15	5,215,000.00	-313,567.49	0.00	0.74
Sector Total:	875,000		18,651,216.38				13,352,500.00	-5,298,716.38		2.49
Listed Securities:	**11,751,388**		**750,551,308.12**				**545,279,029.15**	**-205,272,278.97**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS-Padma Life Islamic Unit Fund	1,803,500	11.09	20,000,815.00	0.00	0.00	-20,000,815.00	-0.01
2	SHANTA AMANAH SHARIAH FUND	500,000	10.00	5,000,000.00	9.82	4,907,500.00	-92,500.00	0.00
		2,303,500		**25,000,815.00**		**4,907,500.00**	**-20,093,315.00**	
	Total Non Listed Securities	**2,303,500**		**25,000,815.00**		**4,907,500.00**	**-20,093,315.00**	
	Total Listed Securities:	**11,751,388**		**750,551,308.12**		**545,279,029.15**	**-205,272,278.97**	
	Grand Total:	**14,054,888**		**775,552,123.12**		**550,186,529.15**	**-225,365,593.97**	

ICB AMCL ISLAMIC UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FOOD AND ALLIED PRODUCT!						
1	OLYMPIC INDUSTRIES LTD.	7,409	210.93	207.90	1,562,803.60	22,465.09
					Sub Total:	**22,465.09**
TELECOMMUNICATION						
2	GRAMEEN PHONE LTD.	17,000	379.60	303.19	6,453,126.75	1,298,895.05
					Sub Total:	**1,298,895.05**
	Grand Total:	**24,409**			**8,015,930.35**	**1,321,360.14**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND

DIVIDEND INCOME: FROM JULY-2024 TO SEPTEMBER-2024 (FY 2024-2025)

Annexure-C

Sl	Company Name	Div. Per Share	No Share	Gross Dividend
1	LINDE BANGLADESH LIMITED	154.00	10,000.00	1,540,000.00
2	GRAMEEN PHONE LTD.	16.00	150,000.00	2,400,000.00
3	LINDE BANGLADESH LIMITED	410.00	10,000.00	4,100,000.00
			Grand Total=	**8,040,000.00**

ICB Asset Management Company Ltd. Shares Department

ICB AMCL ISLAMIC UNIT FUND

DIVIDEND RECEIVABLE AS ON SEPTEMBER-2024 (FY-2024-2025)

Annexure-D

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	AFC AGRO BIOTECH LTD.	0.05	350,000.00	17,500.00
2	RATANPUR STEEL RE ROLLING MILLS (2021-2022)	1.00	125,000.00	125,000.00
3	ASSOCIATED OXYGEN LIMITED	8,963.00	0.10	896.30
4	LINDE BANGLADESH LIMITED	410.00	10,000.00	4,100,000.00
			Grand Total=	**4,243,396.30**

ICB Asset Management Company Ltd. Shares Department